

5th Capacity Building Seminar on IFRS17

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Deep dive session on Crop Insurance

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Deep Dive on Crop Insurance

Ind AS 117

- ☐ PMFBY – Operational Simplifications
 - OG specifies Insurable Interest, Near Actual Loss Experience, Moral Hazard
 - IC has right to co-observe and challenge CCE data
 - Use of Technology
 - Principle of Indemnity

- ☐ RWBCIS – Scientific Approach
 - Parameters are crop/geography specific
 - Development of term sheets

Ind AS 109

- ☐ High basis risk
- ☐ Lack of claim denial rights
- ☐ Are physical variables specific to party ?

Thank You!